

From: TCIG Press Release
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Subject: PRESS RELEASE: WAIVER OF CUSTOMS PROCESSING FEE TO BE ROLLED BACK TO 10TH NOVEMBER

BEGINS

PRESS RELEASE

WAIVER OF CUSTOMS PROCESSING FEE TO BE ROLLED BACK TO 10TH NOVEMBER

To assist members of the public in meeting the financial burden of their repairs and replacements following the Passage of Hurricanes Irma/Maria, the Government waived both the Customs Import Duty and the Customs Processing Fee on a list of items through an Order made under the Customs Ordinance and Regulations made under the Emergency Powers Ordinance, respectively.

However, in reviewing the financial challenges faced by the Turks and Caicos Islands in the wake of the two hurricanes and conscious of the need to ensure prudent financial management of revenue streams in the public interest, the difficult decision has been taken to maintain the extension of the waiver of Customs Import Duties on those items to 31st December 2017 but to end the waiver of Customs Processing Fee on 10th November 2017. The administrative and legislative steps required to give effect to this decision are being undertaken now and accordingly, a Bill will be introduced into the House of Assembly at its next meeting.

Members of the public are asked to take account of the above change in making their plans.

END

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